# 5 year Renewable Irish Residency Visa available to non EEA citizens and their families

### Introduction

The Irish Government has introduced an Investor programme scheme a renewable Irish Residency Visa can be obtained in return for investing in an Irish Government Guaranteed Bond or certain other Irish based Investment Options.

### Features of the scheme include;

- 1. Opportunity to relocate your family to Ireland for Educational or Personal reasons.
- 2. No obligation to reside in Ireland, multiple entry visas will be granted.
- 3. Pre-approval of Prospective Applicants by the Department of Justice before the investment is made.
- 4. Opportunity to invest in the Republic of Ireland, a member of the EU and a very stable jurisdiction as it gradually returns to growth after a 6 year recession.

The qualifying investments include;

- a. 5 year Irish Government Guaranteed Bond minimum investment €2,000,000 The minimum investment period is 5 years, after which the investment plus the accrued interest will be returned to the investor. Thereafter the residence visa will continue and will not require further investment.
- b. Corporate investment minimum investment €1,000,000 Investment in an Irish company which can be shown to either maintain or grow Irish jobs. Good Irish companies are having liquidity difficulties due to the Euro banking crisis. Investment opportunities are plentiful and investor power is strong.
- Mixed Property and Government Bond minimum investment €1,000,000 Investment in Irish Property coupled with an investment in the Irish Government Guaranteed Bond (at a. above). The property investment cannot be greater than 50% of the total investment. Due to the Global Financial Crisis and the Eurozone Crisis, there has been a significant decline in Irish Property value over the past 6 years and there is now substantial value available to new investors.
- d. Once off endowment €500,000

A minimum endowment of €500,000 in a project of public benefit in the arts, sports, health, cultural or educational fields with no return for the donor.

# Why Ireland?

### (i) As a place to invest;

Ireland is an open economy which for the last 60 years has been driven by attracting Foreign Direct Investment (FDI). As FDI is a cornerstone of the Irish economy, it has developed its infrastructure with an FDI focus with regard to its legal system, its tax system and its education system.

Ireland has been a member of the EU since 1973.

US investment into Ireland is greater than US investment in all of the BRIC Countries (Brazil, Russia, India and China) combined!

#### Ireland, the only English speaking member of the Eurozone;

- Is ranked first for ease of doing business in the Eurozone (World Bank 2011).
- Is ranked first for most employable graduates in the world (European Commission 2011).
- Is home to 8 of the World's top 10 Technology and Pharmaceutical companies.
- Recently replaced Singapore as the World's most globalised Western Economy.
- Was named by Forbes Magazine as the No.1 country in Europe in which to do business.
- Was ranked in the top 10 countries in the world for its ease of doing business by the World Bank.





## (ii) As a place to live Security & Stability

Ireland, a Democratic Republic, offers a secure and friendly place to live for people from all over the world. It is a Neutral Country and is not a member of NATO.

Irish police do not carry firearms in the normal course of carrying out their duties. Levels of crime are generally very low.

The people of Ireland have a strong respect for the rule of law and the Government enjoys strong support as it implements austerity measures. There is a

shared determination between the Government and the people to restore the country's fiscal and economic health.

#### To Pursue Education

Ireland has an international reputation for educating people both at home and all around the world. Ireland's universities are ranked among the top educational establishments in the world. Ireland's Royal College of Surgeons and the Medical University of Bahrain have worked together for many years. Students from all over the world come to Ireland each year for their education. Many families move partly or

completely for a period to Ireland in order for their children to be educated in the Irish Second level, (High School) and third level Institutions (Universities and Institutes of Technology).

#### Climate

Located on the edge of the Atlantic Ocean and protected by the Gulf stream, Ireland's climate is generally mild. We enjoy four seasons and abundant rainfall but without extremes of cold in winter or extremes of heat in summer.

# What we offer:

- 1. We will advise you on all the necessary requirements.
- 2. We will gather all the relevant information from you and make the application for you through a reputable Law firm.
- 3. We will introduce you to independent financial and legal experts through whom you will make your investment, we will not hold or request any of your investment monies.
- 4. We will introduce you to experts in whichever investment area you are interested, Government bonds, residential property, commercial property, corporate investment, or venture capital investment.
- 5. We will charge a flat fee for managing your application and for all introductions as required.

### What is required of you:

Applicants must be able to show

- a. They have the funds to invest and the they acquired these funds legally and acceptably.
- b. They are of good character and standing and have no criminal convictions.
- c. They will not be a burden on the state.

All enquiries to be directed to Stephen O'Keeffe, James Lyons O'Keeffe, 13 Upper Baggott Street, Dublin 4, Ireland.

Telephone 00 353 1 526 2553 Mobile 00 353 86 206 7788 Email: stephen@jameslyonsokeeffe.com



